

GRC

QUANTITY
SURVEYORS

Investors are you maximising the benefits of your investment property?

As leading Quantity Surveyors we know the complexities and costs that are involved in making sure your investment property maintains its value, and fulfils the requirements of the Australia Tax Office (ATO) with a Capital Allowance and Tax Depreciation Schedule.

Did you know? GRC Quantity Surveyors have a dedicated team who specialises in Asset Management and work extensively within the industry to educate property investors on the potential entitlements they can claim at the end of financial year.

To realise the full financial potential of your investment, we would like to offer you our services with regards to the required Capital Allowance and Tax Depreciation Schedule.

As a discerning investor, we will provide you with a report which will define your tax deferrals against rental income from your investment for the next ten years or any extended period you may require.

Our product is tailor made for you, the investor, and will assist in maximising your returns.

Ongoing research in matters of taxation and product development ensures that we are continually up to date with current ATO legislation and provide comprehensive reports.



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Q: GRC QUANTITY SURVEYORS?

GRC is a Quantity Surveying practice dedicated to working with property investors to provide a comprehensive Capital Allowance and Tax Depreciation Schedule to be incorporated into tax returns.

Q: WHAT IS A TAX DEPRECIATION SCHEDULE?

A Tax Depreciation Schedule can help you pay less tax. The amount your Depreciation Schedule claims, effectively reduces your taxable income, keeping more dollars in your pocket.

Q: DO I NEED A TAX DEPRECIATION SCHEDULE FROM A QUANTITY SURVEYOR?

Yes. The ATO requires that your Depreciation Schedule is prepared by a qualified and registered Quantity Surveyor, and registered Tax Agent.

Q: THE PURCHASE PRICE OF MY INVESTMENT PROPERTY WAS LESS THAN \$500K, DO I STILL REQUIRE A TAX DEPRECIATION SCHEDULE?

Yes. If you have an investment property irrelevant of the purchase price a Tax Depreciation Schedule is required if you wish to claim an offset to your taxable income.

Q: MY PROPERTY HAS ONLY JUST BECOME TENANTED, CAN I CLAIM DEPRECIATION?

Yes. Your Tax Depreciation Schedule commences the date the purchase was settled.



FAST FACTS:

- *A Tax Depreciation schedule is 100% tax deductible
- * GRC works with Accountants in your area to support the process to include the Tax Depreciation Schedule into your tax return
- * Deductions on the Tax Depreciation Schedule are valid for up to 40 years
- * The ATO has declared that a Tax Depreciation Schedule is to be conducted by a qualified and registered Quantity Surveyor and Tax Agent

The cost of preparing a tax depreciation schedule varies according to the type of property you've purchased, its location, size and numerous other factors.

To coordinate your Tax Depreciation Schedule contact GRC Quantity Surveyors and book an appointment.

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